

Is JinkoSolar Asa preparing for a 'Bess' project in South Africa?

Image for illustration purposes only. Image credit: JinkoSolar Scatec ASA, a leading renewable energy provider, has reached financial close for the Mogobe battery energy storage system ("BESS") facility in South Africa totaling 103 MW /412 MWh and is now making final preparations to start construction of the project.

What is Mogobe Bess?

The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based on the need for growth in power generation, our strong position in the country and our strong and competent local team,' says Scatec CEO Terje Pilskog.

What is Scatec's Mogobe Bess project?

"This marks a new milestone for Scatec in South Africa and for the renewable energy transition in the country. The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa.

Where is Bess located in Africa?

Replicating successes from our hybrid solar and battery storage projects at Kenhardt, we will proceed to construct one of Africa's first and largest standalone dispatchable BESS systems. The project is located near Kathu, Northern Cape, close to high power demand centres.

Who owns Mogobe Bess?

Located near Kathu in the Northern Cape province, the 103-MW/412-MWh Mogobe BESS will be majority owned by Scatec with a 51% shareholding, while its partners -- Perpetua Mogobe (RF) (Pty) Ltd and the holding company of the Mogobe Local Community Trust, will have 46.5% and 2.5%, respectively.

Who financed the Bess project in South Africa?

The BESS will be financed by ZAR 2.7 billion of non-recourse project debt, with the Standard Bank of South Africa tapped as lead arranger, while the remainder will be covered by equity from the owners.

The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based ...

The estimated cost of the Mogobe BESS project stands at ZAR 3bn (US\$170m), with the primary funding -- about 90% -- sourced from non-recourse project debt. Terje Pilskog, CEO of Scatec, said: "This is a significant milestone not just for Scatec but also for the energy transition in South Africa.

Programme (BESIPPPP) bidding round have advanced to commercial close and will now enter construction.

The projects, named Mogobe BESS and Oasis Mookodi, have a combined capacity of 180 MW/720 MWh, and will be connected to transmission substations located near to Kathu in the Northern Cape and Vryburg in the North West province respectively. The battery storage ...

Scatec ASA, a leading renewable energy provider, has reached financial close on the Mogobe battery energy storage system ("BESS") facility, which has a total capacity of 103 MW / 412 MWh. The estimated total ...

Scatec, a leading renewable energy provider, has reached financial close for the Mogobe battery energy storage system ("BESS") facility totaling 103 MW / 412 MWh and is ...

Construction works on the Mogobe battery energy storage system (BESS) facility project in South Africa is set to begin. This follows a financial close reached by Scatec ASA. The facility, developed under the first window of South Africa's Battery Energy Storage Independent Power Producer Procurement Programme (BESIPPPP), will play a crucial role in ...

The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based on the need for growth in power generation, our strong position in the country and our strong and competent local team," says Scatec CEO Terje ...

"The Mogobe BESS facility represents a significant step forward in South Africa's energy transition, and we're proud to be a part of this groundbreaking project," explained Rentia van Tonder, head ...

The Mookodi BESS project is part of the larger Oasis 1 portfolio, located in the Northern Cape Supply Area, which is expected to play a key role in improving grid stability and integrating renewable energy. The portfolio includes three BESS projects - Mookodi, Aggeneis and Nieuwehoop - with a combined capacity of 257 MW and 1 028 MWh of ...

Oslo, 18 October 2024: Scatec ASA, a leading renewable energy provider, has reached financial close for the Mogobe battery energy storage system ("BESS") facility totaling 103 MW / 412 MWh and ...

Norway-based IPP Scatec has won preferred bidder status for a 103MW/412MWh battery energy storage system (BESS) project in South Africa, part of a 513MW tender. The firm has won the award for the Mogobe BESS, ...

The Mogobe BESS and the North West projects are anticipated to open the flood gates for more private participation in the energy sector of South Africa. As these projects reach their commercial close, South Africa is set to move to a cleaner and more sustainable energy future. These battery systems will help to support the national grid ...

Renewable energy provider Scatec has reached financial close for the 103MW / 412MWh Mogobe battery

energy storage system (BESS) project in South Africa and is now making "final preparations" to start construction of the project, the company said. Mogobe BESS - located in Kathu, Northern Cape - was awarded a 15-year power purchase ...

Norwegian renewable power producer Scatec ASA on Friday confirmed that it has reached financial close for a ZAR-3-billion (USD 169m/EUR 156m) battery energy storage system (BESS) project in South Africa and is ...

The 15-year Power Purchase Agreement (PPA) was awarded to Mogobe BESS as it was selected under the first phase of energy storage deployment. By securing this contract, Mogobe BESS assists NTCSA (National Transmission Company of South Africa) address the issues of grid instability. This ensures stable and reliable supply for energy in ...

reached financial close for the Mogobe battery energy storage system ("BESS") facility totaling 103 MW / 412 MWh and is now making final preparations to start construction of the project. Mogobe BESS was awarded a 15-year power purchase agreement (PPA) under the first bid window of the Battery Energy Storage Independent Power Producer ...

Web: <https://www.sailesindustrialmachinery.co.za>