

Which companies have issued green convertible bonds?

Since May 2020, nine companies have issued green convertible bonds. Among them is Neoen, which issued the first European green convertible bond for EUR170m on 28 May. Neoen is a renewable energy company that builds and manages power plants in solar, wind and biomass.

Why did Siemens Energy issue a mandatory convertible bond?

The issuance of the notes is one component of these announced equity measures. "The swift and successful placement of the mandatory convertible bond indicates institutional investors' confidence and belief in our overarching Siemens Energy strategy," said Maria Ferraro, CFO of Siemens Energy.

What is Voltalia's Green convertible bond?

On January 5th 2021, Voltalia, an international player in renewable energies, launched its inaugural Green Convertible Bond into new shares and/or exchangeable for existing shares of the Company (OCEANEs Vertes) due 2025.

Are green convertible bonds on the rise?

Interestingly, the issuance of green convertible bonds is also on the rise. Before 2020, only two green convertible bonds were issued: Sumitomo Forestry (Japan) in 2018 and Link REIT (Hong Kong) in 2019.

What does EDF do with its green convertible bonds?

Electricit  de France (EDF) sold a historic EUR2.4bn green convertible bond on 8 September, with the proceeds to be allocated to finance or refinance renewable energy production and storage activities consistent with EU requirements. This was followed by EDF.

Why did Sumitomo invest in a green convertible bond?

This transaction reaffirms the company's commitment to aligning its renewable energy business and financing with its corporate sustainability commitments and values. Before 2020, only two green convertible bonds were issued - namely, Sumitomo Forestry (Japan) in 2018 and Link REIT (Hong Kong) in 2019.

Types of Convertible Bonds Mandatory Convertible Bonds. Mandatory convertible bonds require the bondholder to convert the bond into equity at a predetermined date or under ...

Eni placed an offer for sustainability-linked senior unsecured convertible bonds with a seven-year maturity. The bonds, which are expected to have an aggregate nominal amount of approximately EUR 1 billion, will be ...

In this report, we will sort out the related targets of energy storage and new energy power generation. In the process of new energy generation gradually replacing traditional energy, the ...

Neoen, one of the world's leading and fastest-growing independent producers of exclusively renewable energy, has announced the launch of the first ever Green Convertible ...

Northvolt raises \$1.2 billion convertible note as first energy storage systems are produced at Northvolt Dwa. As Northvolt assembles its first battery systems at Northvolt Dwa ...

In 2021, convertible bonds were an extremely popular offering, particularly for technology companies like Spotify, Affirm, or Peloton. In fact, convertible bonds were so ...

Proceeds of the Neoen's green convertible bonds will be allocated to finance or refinance renewable energy production (solar PV, wind power) or storage activities in consistency with ...

The bonds have a Principal Amount of EUR100,000. The conversion price has been set at a premium of 35% above the reference price ; Net proceeds of the new bonds will be ...

The flexibility to convert those convertible bonds instead of having to sell them is another attractive features only present in convertible bonds. Convertible Bond Features Conversion ...

Convertible bonds do not actively trade like common stock, and any sizeable repurchase / refinancing of existing convertible bonds requires direct negotiation with the ...

Neoen's EUR300 million green convertible bond due 2027 will bear an interest of 2.875% from the Issue Date (as defined below). The bonds have a Principal Amount of ...

Northvolt raises \$1.2 billion convertible note as first energy storage systems are produced at Northvolt Dwa. As Northvolt assembles its first battery systems at Northvolt Dwa in Poland, the company today announced ...

convertible bond issuance by Siemens Energy in connection with the Siemens Games takeover bid o Software AG: German publicly traded company Software AG on its EUR 344 million ...

Northvolt raises \$1.2 billion convertible note as first energy storage systems are produced at Northvolt Dwa 22 August, 2023 As Northvolt assembles its first battery systems at ...

In conjunction with the acquisition and creation of the new portfolio, NextEra Energy Partners has entered into a convertible equity portfolio financing agreement of ...

Convertibles" Benefits on Display The traditional correlation patterns for convertible bonds have held fast even with these more recent industry shifts. The ICE Bank of America Merrill Lynch All U ...

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