

What's going on with Shell & ExxonMobil in Somalia?

The Ministry of Petroleum and Mineral Resources of Somalia has agreed on an initial roadmap with the Shell/ExxonMobil joint venture focused on the next steps towards the exploration and development of certain offshore hydrocarbon blocks. Abdirashid Mohamed Ahmed, Somalia's Minister of Petroleum & Mineral Resources.

Will Shell-ExxonMobil joint venture cover oil exploration in Somalia?

Somalia reached an agreement with a Shell-ExxonMobil joint venture on 24 February that covers future exploration of offshore oil and gas blocks, according to the East African country's Ministry of Petroleum and Mineral Resources.

How much did shell and ExxonMobil pay Mogadishu?

Shell and ExxonMobil paid \$1.7 million to Mogadishu in June 2019, covering their outstanding bills linked to their historic concessions on the offshore areas. The cash was distributed among Somalia's states in line with the revenue-sharing agreement.

How much money did shell get from ExxonMobil?

This builds on the agreement signed in Amsterdam on June 21, 2019, which led to the receipt of \$1.7 million from the Shell/ExxonMobil joint venture from historical surface rentals and other incurred obligations on offshore blocks.

Does Somalia have a dispute with Kenya?

In addition to the dispute with Kenya, Somalia's federal government has a continuing struggle to keep its member states on board. Puntland, for instance, rejected the Petroleum Law signing.

Primary energy trade 2016 2021 Imports (TJ) 12 037 11 614 Exports (TJ) 7 0 Net trade (TJ) - 12 030 - 11 614 Imports (% of supply) 8 7 Exports (% of production) 0 0 Energy self-sufficiency (%) 94 95 Somalia COUNTRY INDICATORS AND SDGS TOTAL ENERGY SUPPLY (TES) Total energy supply in 2021 Renewable energy supply in 2021 5% 0% 95% Oil Gas Nuclear ...

Following talks with Shell and Exxon, Somali politician Abdirashid Mohamed Ahmed has confirmed the country is embarking on a joint venture to explore and develop offshore oil and gas reserves with the two energy giants.

Somali Energy Sector - Booklet. Documents. World Investment Report 2022. Documents. Somalia Energy Sector Investment Report, 2022. Documents. POWERING AHEAD: The United Nations and Somalia's Renewable Energy Opportunity. Documents. EUROPEAN BUSINESS IN SOMALIA. Documents.

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T#252;rkiye has recently launched a hydrocarbon exploration program in Somalia, marking a significant step toward energy development and regional cooperation. The initiative allows Turkish companies to explore and produce oil and gas in designated offshore areas, offering new hope for economic growth in Somalia, a country that has faced instability for ...

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