

What is North Macedonia's just energy transition investment platform?

North Macedonia today launched a just energy transition investment platform to guide its far-reaching plans for a low-carbon and just transition of the electricity sector.

Should North Macedonia accelerate the transition to renewables?

Like others in the region, North Macedonia must balance its need to rapidly accelerate the transition to renewables to secure its energy future with the need to ensure that future is one where both the country's nature and people thrive.

Is EBRD a partner of North Macedonia?

"We are very proud to be a partner of North Macedonia in this innovative country-led platform, which blends government commitment, international support and private finance to accelerate a just energy transition," said the EBRD's President Renaud-Basso.

How will the green economy transition impact North Macedonia?

The green economy transition will bring net economic benefits, supporting North Macedonia in entering green value chains and increasing the competitiveness of its economy. However, coal-reliant regions may be impacted unevenly.

Does North Macedonia need a coal phase-out?

Even though the country has historically been dependent on lignite coal mining for around 30% and gas imports for an additional 15% of its electricity production, it has nonetheless set very ambitious goals for decarbonization. As part of the Powering Past Coal Alliance, North Macedonia has committed to a coal phase-out by 2027.

Is North Macedonia a biodiversity hotspot?

However, despite its small land area, North Macedonia also stands out as a biodiversity hotspot, housing a significant portion of Europe's biodiversity. This includes 64% of the continent's bird species and 34% of mammal species--all on an area smaller than 0.3% of the European subcontinent.

Overview In 2022, North Macedonia was the number 135 economy in the world in terms of GDP (current US\$), the number 105 in total exports, the number 106 in total imports, the number 100 economy in terms of GDP per capita (current ...

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In an effort to harmonize the national legislation with the European Union's Clean Energy Package, the Ministry of Economy of North Macedonia announced the drafts for a new Law on Energy and the Law on Renewable Energy Sources. North Macedonia's significant growth in solar power capacity has led to an increase in the newly installed ...

The platform seeks to combine government, international finance and private investment to reach 1.7GW of renewable energy generation by the end of the decade as well ...

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