

Is French Guiana a risky jurisdiction for energy companies?

When that is then coupled with the poor exploration history of offshore French Guiana, weak oil prices, the volatile outlook for crude oil prices and the looming emergence of peak oil demand, it is a risky jurisdiction for energy companies with little upside.

Will French Guiana allow offshore drilling?

A major impediment to offshore drilling in French Guiana is the French national government's complete ban on the extraction of crude oil and natural gas in any of France's territories, which comes into effect in 2040.

What is French Guiana's oil exploration history?

French Guiana's oil exploration history is mixed and there have been few discoveries made over the last decade, despite the considerable drilling success reported for Guyana's section of the Guyana-Suriname Basin. Way back in 2011, Africa and South America-focused oil explorer Tullow made the Zaedyus-1 oil discovery in the Guyane Maritime license.

Is total drilling in French Guiana?

In December 2018, the French oil supermajor announced it was drilling an exploration well in offshore French Guiana roughly 150 kilometers from the nearest coast to confirm whether an exploitation phase was appropriate. That well came up dry and Total announced in February 2019 that it was abandoning offshore drilling operations in French Guiana.

Who owns Guyane maritime?

French oil supermajor Total eventually took 100% control of the Guyane Maritime license. The objective of that drilling program, according to Tullow, was to determine whether the geological characteristics which led to the offshore West Africa Jubilee oil play were mirrored on the other side of the Atlantic ocean.

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French developer Voltalia has started construction on solar energy and storage project in French Guiana. The Savane des P&#232;res project was awarded to Voltalia after the French government issued a call for tenders in June 2016. The project will benefit from a 25 year contract. The 3,8 MW solar energy plant will be paired with [...]

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French Guiana. Source: World Statistics Pocketbook | United Nations Statistics Division. ... Energy production, primary (Petajoules) 2013: 3 : Energy supply per capita (Gigajoules) 2013: 52.0: Estimate. Terrestrial and marine areas protected (% of total area) 2014: 48.8 : Top.

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That caps the amount of time available for energy companies to conduct exploration and exploitation campaigns in offshore French Guiana. In 2019 energy industry consultancy Wood Mackenzie claimed ...

energy plant in French Guiana, but is it energy justice? November 12 2024, by Alicia Phillips, Emmanuelle Santoire Credit: CC0 Public Domain In French Guiana, a community of indigenous Kali'na began actively resisting plans for the world's ...

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French Guiana has its own pluriannual energy programming. With an objective of energy autonomy set on the 2030 horizon, they have to accelerate the large-scale clean energy

Ahmedabad-based Prozeal Green Energy has won a SECI tender for a 25 MW (AC) Solar PV Power Plant with a 20 MW/50 MWh Battery Storage System in Leh, totaling INR 313.12 crore. The project, crucial for regional energy security, will use approved Solar Modules and includes design, construction, and maintenance services.

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Cultural Melting Pot. French Guiana's history and culture are deeply influenced by a mix of indigenous peoples, African descendants, and European settlers. This blend has created a rich cultural tapestry that is evident in the region's traditions, cuisine, and festivals.. The population is a vibrant mix of ethnic groups, including Creole, Maroons, Amerindians, ...

In 2021, French Guiana's electricity consumption demonstrated a strong emphasis on low-carbon sources, with about 70% of its electricity generated from clean energy. This includes more than half of its electricity derived from hydropower, which makes up the backbone of the region's low-carbon generation. Solar energy also supplies a modest share of nearly 6%, and biofuels ...

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